

Andrea Colciago

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University of Milano Bicocca
Department of Economics (DEMS)
Piazza Dell'Ateneo Nuovo
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Dutch National Bank (DNB)
Research Department
Westeinde 1
1017 ZN, Amsterdam

RESEARCH INTERESTS

Macroeconomics, Firms' Dynamics, Macro-Labor, DSGE modelling

CURRENT POSITIONS

Economist, Research Department, Dutch National Bank, since October 2012

Associate Professor (Part Time), Economics Department, University of Milano Bicocca, since 2014

PAST POSITIONS

Assistant Professor, Economics Department, University of Milano Bicocca, 2009-2014

Economist, Research Department, Bank of Italy, December 2008-January 2009

VISITING POSITIONS

Financial Stability Expert, European Central Bank, September 2015-December 2015

Visiting Scholar, Research Department, Central Bank of Finland, July -September 2010 and July-August 2011

Visiting Scholar, Kiel Institute for the World Economy, February 2011

Visiting Researcher, Research Department, Central Bank of Hungary, June-August 2009

EDUCATION

University of Milano-Bicocca, *Ph.D.*, Economics, 2007.

University of Edinburgh, *M.Sc.*, Economics, 2003

University of Milano-Bicocca, *FINARM*, Master in Finance and Risk Management, 2002

Universidad Pompeu Fabra, Barcelona, visiting Ph.D student, January -April 2004

University of Milano- Bicocca, *B.A*, Economics, 2001

University of Glasgow, Erasmus student, January -June 2001

PUBLISHED PAPERS

Determinacy analysis in high order dynamic systems: the case of nominal rigidities and limited asset market participation (with G. Ascari and L. Rossi). 2017. Forthcoming, *Economics Letters*

Limited Asset Market Participation, Sticky Wages and Monetary Policy (with G. Ascari and L. Rossi). *Economic Inquiry*, 2017, Volume 55, 878-897

Endogenous Market Structures and Optimal Taxation, *The Economic Journal*, 2016, Vol. 126 (594), 1441-1483.

Firm Entry, endogenous markups and the dynamics of the labor share of income (with Lorenza Rossi), *Macroeconomic Dynamics*, 2015, 19 (6), 1309-1331

The role of Financial Intermediaries in Monetary Policy Transmission (with Thorsten Beck and Damjan Pfajfar), *Journal of Economic Dynamics and Control*, 2014, Vol 43, 1-11

Rule of thumb Consumers Meet Sticky Wages, *Journal of Money Credit and Banking*, 2011, Vol. 43, 325-353

Endogenous Market Structures and the Business Cycle, (with Federico Etro), *The Economic Journal*, 2010, Vol. 120, 1201-1233

Real Business Cycle with Cournot Competition and Endogenous Entry, (with Federico Etro), *Journal of Macroeconomics*, 2010, Vol. 32, 1101-1117

The role of Fiscal Policy in a Monetary Union: Are National Automatic Stabilizers Effective? (with V. Anton Muscatelli, T. Ropele and P. Tirelli), *Review of International Economics* Vol 16(3), 2008

OTHER PUBLICATIONS

Structural Change, Job Creation and Cloud Computing, *Chapter VI in Broadband in Latin America: beyond connectivity*, Edited by V. Jordan, H. Galperin and W. Peres, *United Nations, ECLAC* (with Federico Etro), 2013

WORKING PAPERS

Firms Entry, Oligopolistic Competition and Labor Market Dynamics (with L. Rossi). DNB WP 465, March 2015.

Determinacy analysis in high order dynamic systems: the case of nominal rigidities and limited asset market participation (with G. Ascari and L. Rossi). DNB WP 511, April 2016.

Distortionary Taxation Rule of thumb consumers and the Effects of Fiscal Reforms, Working Paper N113, University of Milano-Bicocca

REFeree

Journal of the European Economic Association, Economic Journal, Journal of Economic Dynamics and Control, Journal of Money Credit and Banking, International Economic Review, International Review of Economic, Journal of Public Economic Theory, Macroeconomic Dynamics, Economics Letters, Economic Modelling, Journal of Macroeconomics, Oxford Economic Papers.

SUMMER SCHOOLS AND OTHER COURSES

EUI, EABCN training school on Micro-Structure of Trade - Theory and Evidence, September 2016.
LSE, Tools for Macroeconomists, August 2015.

ZEI International Summer School on Monetary Theory and Policy, 2007

Stochastic Processes and Dynamic Programming, University of Milano Bicocca, 2006

Fiscal Policy and the Business Cycle, Universidad Pompeu Fabra, 2005

Dynare workshop on Learning and Monetary Policy, CEPREMAP, 2005

Computational Economics, University of Lecce, 2003

FELLOWSHIP AND AWARDS

First Unicredit Post-Doc Research Grant, 2010. Title of the Project: *Endogenous Market Structures and Labor Market Dynamics*

Postdoctoral Research Fellow, University of Milano Bicocca, January 2007-November 2008

Jemolo Fellowship, University of Oxford, Nuffield College, December 2006

Graduate scholarship, University of Milano-Bicocca, September 2002-December 2005

INVITED SPEECH

2013: European Parliament, Brussels, Keynote Address on the Economic Impact of the New Data Protection Regulation

SEMINARS AND PRESENTATIONS

2017: The Role of the Firm in the Labor Market, Humboldt University, IZA, DIW and ZEW Conference; 20th Annual International Conference on Macroeconomics and International Finance, Crete; Society for computational economics, Fordham University, New York; NBER summer institute, Boston (as auditor).

2016: University of Rotterdam; Society of Italian Economist; 20th annual research conference DNB

2015: 18th Annual International Conference on Macroeconomics and International Finance, Crete;

2014: TM2 conference Lausanne; 18th Annual International Conference on Macroeconomics and International Finance, Crete; 10th Dynare Conference, Banque de France.

2013: Lancaster University, 21st Society for Non linear Economic Dynamics, Milan; Leuven University, 18th Annual International Conference on Macroeconomics and International Finance, Crete; Society for computational economics, Vancouver.

2012: University of Glasgow; Dutch National Bank.

2011: Kiel Institute for the World Economy; University of Padua; Society for computational economics, S.Francisco; Anglo-French-Italian Workshop, Milan.

2010: Central Bank of Finland, Helsinki ; Catholic University of Milan; 14th Annual International Conference on Macroeconomics and International Finance, Crete

2009: Society for computational economics, Sidney; Central Bank of Hungary

2008: Workshop *Central banks, fiscal policies and unionized labor markets: The role of different Institutions*, University of Rome La Sapienza

2007: Workshop *Monetary Policy and the Business Cycle*, University of Milano Bicocca;. ZEI International Summer School, Bonn; Second Ph.D Presentation Meeting, LSE, London

2006: 5th Conference on Dynamic Macroeconomics: Theory and Applications, Bank of Italy, Rome

2005: Scottish Doctoral Programme Conference, Scotland. Departmental Seminars at the University of Milano-Bicocca.

SKILLS

Software: Matlab, Econometrics views, Scientific Workplace

Languages: Italian (mother tongue), English (fluent), Spanish (working knowledge)

TEACHING

University of Milano-Bicocca:

Dynamic Asset Pricing Theory (Undergraduate), since 2015;

Advanced Macroeconomics (Undergraduate), 2015;

Macroeconomics (Undergraduate), since 2009;

Global Markets (Undergraduate), 2006;

Macroeconomics and Advanced Macroeconomics (Undergraduate), 2003-2007, Teaching Assistant.

Catholic University of Milan, Doctoral School in Public Economics (DEFAP):

Macroeconomics (Postgraduate), 2016;

Topics in Macroeconomics (Postgraduate), 2011;

Teaching Assistant, *Macroeconomics I* (Postgraduate), 2007;

Teaching Assistant, *Stabilization Policies* (Postgraduate), 2007.

OTHER PROFESSIONAL ACTIVITIES

Co-organizer (with Jakob De Hann and Robert Vermeulen) of the 20th Annual Research Conference at the Dutch National Bank, October 2017.

Co-organizer (with Jakob De Hann and Robert Vermeulen) of the 19th Annual Research Conference at the Dutch National Bank, September 2016.

Member of the Task Force on Low Inflation (LIFT, WS 1) at the ECB, 2015

Co-organizer (with Federica Teppa and Gabriele Galati) of the 18th Annual Research Conference at the Dutch National Bank, November 2015.

Co-editor (with Thorsten Beck and Damjan Pfajfar) of the Special Issue of the Journal of Economic Dynamics and Control titled *The role of Financial Intermediaries in Monetary Policy Transmission*, 2014.

Co-organizer (with Thorsten Beck and Damjan Pfajfar) of the Conference *The role of Financial Intermediaries in Monetary Policy Transmission*, June 2013, Dutch National Bank.

Co-organizer (With Jakob De Hann, Federica Teppa and Robert Vermeulen) of the 16th Annual Research Conference at the Dutch National Bank, October 2013.

Visiting Scholar Program and Seminar Organizer, Research Department, Dutch National Bank, 2012-present

Seminars Organizer, Economics Department, University of Milan Bicocca, 2009-2012

Co-organizer (with Patrizio Tirelli) of the Conference Economic Policy and the Business Cycle, 2007-2010, University of Milano-Bicocca

Co-organizer (with Patrizio Tirelli) of the Workshop Unionized Labor Markets and Macroeconomic Policies, September 2006, University of Milano-Bicocca

REFERENCES

Guido Ascari (Professor of Economics, Oxford University and University of Pavia),
guido.ascari@unipv.it, Tel.: +44 (0) 1865 271061

Patrizio Tirelli (Professor of Economics, University of Milano Bicocca),
patrizio.tirelli@unimib.it, Tel.: +39 02 6448 3085

Antonella Trigari (Associate Professor, Bocconi University),
antonella.trigari@unibocconi.it, Tel: +39 02 5836 3040

Jouko Vilmunen (Head of Research, Central Bank of Finland),
Jouko.Vilmunen@bof.fi, Tel. +35 8108 312 294