

Andrea Colciago

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University of Milano Bicocca
Department of Economics (DEMS)
Piazza Dell'Ateneo Nuovo
20126, Milano

Dutch Central Bank (DNB)
Research Department
Westeinde 1
1017 ZN, Amsterdam

RESEARCH INTERESTS

Macroeconomics, Fiscal and Monetary Policy, Firms' Dynamics, Macro-Labor, DSGE modelling

CURRENT POSITIONS

Economist, Research Department, Dutch Central Bank, since October 2012

Associate Professor (Part Time), Economics Department, University of Milano Bicocca, since 2014

PAST POSITIONS

Assistant Professor, Economics Department, University of Milano Bicocca, 2009-2014

Economist, Research Department, Bank of Italy, December 2008-January 2009

VISITING POSITIONS

Financial Stability Expert, September 2015-December 2015, European Central Bank.

Visiting Scholar, Research Department, Central Bank of Finland, July -September 2010 and July-August 2011

Visiting Scholar, Kiel Institute for the World Economy, February 2011

Visiting Researcher, Research Department, Central Bank of Hungary, June-August 2009

EDUCATION

University of Milano-Bicocca, *Ph.D.*, Economics, 2007.

University of Edinburgh, *M.Sc.*, Economics, 2003

University of Milano-Bicocca, *FINARM*, Master in Finance and Risk Management, 2002

Universidad Pompeu Fabra, Barcelona, visiting Ph.D student, January -April 2004

University of Milano- Bicocca, *B.A*, Economics, 2001

University of Glasgow, Erasmus student, January -June 2001

JOURNAL ARTICLES

Central Bank Policies, Income and Wealth Inequality: a Survey (with A.Samarina and J. de Haan),
Journal of Economic Surveys, 2019, 33(4), 1199-1231

Determinacy analysis in high order dynamic systems: the case of nominal rigidities and limited asset market participation (with G. Ascari and L. Rossi). *Economics Letters*, 2017, Vol. 159, 82-87.

Limited Asset Market Participation, Sticky Wages and Monetary Policy (with G.Ascari and L. Rossi). *Economic Inquiry*, 2017, Volume 55, 878-897

Endogenous Market Structures and Optimal Taxation, *The Economic Journal*, 2016, Vol. 126 (594), 1441-1483.

Firm Entry, endogenous markups and the dynamics of the labor share of income (with Lorenza Rossi), *Macroeconomic Dynamics*, 2015, 19 (6), 1309-1331

The role of Financial Intermediaries in Monetary Policy Transmission (with Thorsten Beck and Damjan Pfajfar), *Journal of Economic Dynamics and Control*, 2014, Vol 43, 1-11

Rule of thumb Consumers Meet Sticky Wages, *Journal of Money Credit and Banking*, 2011, Vol. 43, 325-353

Endogenous Market Structures and the Business Cycle, (with Federico Etro), *The Economic Journal*, 2010, Vol. 120, 1201-1233

Real Business Cycle with Cournot Competition and Endogenous Entry, (with Federico Etro), *Journal of Macroeconomics*, 2010, Vol. 32, 1101-1117

The role of Fiscal Policy in a Monetary Union: Are National Automatic Stabilizers Effective? (with V. Anton Muscatelli, T. Ropele and P. Tirelli), *Review of International Economics* Vol 16(3), 2008

OTHER PUBLICATIONS

Structural Change, Job Creation and Cloud Computing, *Chapter VI in Broadband in Latin America: beyond connectivity*, Edited by V. Jordan, H. Galperin and W. Peres, *United Nations, ECLAC* (with Federico Etro), 2013

Structural reforms and Endogeneous Market Structures, 2018, Chapter IX in *Structural Reforms-Moving the Economy Forward*, Springer

WORKING PAPERS

Competition and Inequality. (with Rajssa Mechelli), 2019, DEMS WP 398.

Who creates and Destroys Jobs Over the Business Cycle? (With Antonella Trigari and Volker Lindenthal), 2019, DNB WP 628

Firms Entry, Oligopolistic Competition and Labor Market Dynamics (with L. Rossi). DNB WP 465, March 2015.

Distortionary Taxation Rule of thumb consumers and the Effects of Fiscal Reforms, Working Paper N113, University of Milano-Bicocca

IN PROGRESS

The Employment Effect of Corporate Tax Shocks (with Vivien Lewis and Branka Matyska)

Monetary Policy, Competition and the Cyclicalilty of Inequality (with Rajssa Mechelli)

Non-Walrasian fluctuations: a horse race. (with S. Fasani and L. Rossi)

PROFESSIONAL ACTIVITIES

Working Groups and Other Roles at the ECB in representation of DNB

Member of the Task Force Force on Operationalization of Macroprudential Research (OMRTF), 2015-16

Member of the Task Force on Low Inflation (LIFT, Work Stream 1: Structural Models), 2015.

Selected Policy Notes and Speeches

Market Concentration and the Labor Share of Income in the Netherlands.

Unclogging the Credit Channel.

Inflation in the 21st Century.

New perspective in Macroeconomics.

Conference Organization

Regular Organizer of the Annual Research Conference at the Dutch Central Bank (5 editions)

Co-organizer (with Thorsten Beck and Damjan Pfajfar) of the Conference The role of Financial Intermediaries in Monetary Policy Transmission, June 2013, Dutch National Bank.

Visiting Scholar Program and Seminar Organizer, Research Department, Dutch National Bank, 2012-present

Seminars Organizer, Economics Department, University of Milan Bicocca, 2009-2012

Co-organizer (with Patrizio Tirelli) of the Conference Economic Policy and the Business Cycle, 2007-2010, University of Milano-Bicocca

Co-organizer (with Patrizio Tirelli) of the Workshop Unionized Labor Markets and Macroeconomic Policies, September 2006, University of Milano-Bicocca

Other

Co-editor (with Thorsten Beck and Damjan Pfajfar) of the Special Issue of the *Journal of Economic Dynamics and Control* titled The role of Financial Intermediaries in Monetary Policy Transmission, 2014.

Co-Organizer (With Alice Albonico and Patrizio Tirelli), of the Lake of Como Summer School titled *Heterogeneous Agents in Macro Models* (HAMM), 2018.

FELLOWSHIP AND AWARDS

Habilitation as Full Professor of Economics in Italy, 2017-2023

First Unicredit Post-Doc Research Grant, 2010. Title of the Project: *Endogenous Market Structures and Labor Market Dynamics*

Postdoctoral Research Fellow, University of Milano Bicocca, January 2007-November 2008

Jemolo Fellowship, University of Oxford, Nuffield College, December 2006

Graduate scholarship, University of Milano-Bicocca, September 2002-December 2005

INVITED SPEECH

2013: European Parliament, Brussels, Keynote Address on the Economic Impact of the New Data Protection Regulation

SELECTED RECENT (2015-) SEMINARS AND CONFERENCES

Seminars: University of Antwerpen (2019), University of Copenhagen (2019), Norges Bank (2019), University of Rotterdam (2017), University of Lancaster (2015), Tilburg University (2015).

Conferences: Dynare conference, Lausanne (2019); ERMAS conference (2019); IMF-NBR seminars on financial inclusion (2019); Inequality in the 21st century (DNB; scheduled), University of Lancaster (2019), 22nd Annual International Conference on Macroeconomics and International Finance (2018), The Role of the Firm in the Labor Market, Humboldt University, IZA, DIW and ZEW Conference (2017); 20th Annual International Conference on Macroeconomics and International Finance (2017); Society for computational economics, Fordham University, New York (2017); NBER summer institute, Boston (2017), Society of Italian Economists (2016); 20th annual research conference DNB (2015), 18th Annual International Conference on Macroeconomics and International Finance (2015).

SUMMER SCHOOLS AND OTHER COURSES

Solving DSGE Models with Heterogeneous Agents, DNB, March 2019.

EABCN training school on Micro-Structure of Trade - Theory and Evidence, September 2016.

LSE, Tools for Macroeconomists, August 2015.

ZEI International Summer School on Monetary Theory and Policy, 2007

Stochastic Processes and Dynamic Programming, University of Milano Bicocca, 2006

Fiscal Policy and the Business Cycle, Universidad Pompeu Fabra, 2005

Dynare workshop on Learning and Monetary Policy, CEPREMAP, 2005

Computational Economics, University of Lecce, 2003

REFeree

Journal of the European Economic Association, Economic Journal, Journal of Economic Dynamics and Control, Journal of Money Credit and Banking, International Economic Review, International Review of Economic, Journal of Public Economic Theory, Macroeconomic Dynamics, Economics Letters, European Economic Review, Economic Modelling, Journal of Macroeconomics, Oxford Economic Papers.

SKILLS

Software: Matlab, Econometrics views, Scientific Workplace

Languages: Italian (mother tongue), English (fluent), Spanish (working knowledge), Dutch (Beginner).

TEACHING

University of Milano-Bicocca:

Dynamic Asset Pricing Theory (Undergraduate), since 2015;

Advanced Macroeconomics (Undergraduate), 2015;

Macroeconomics (Undergraduate), since 2009;

Global Markets (Undergraduate), 2006;

Macroeconomics and Advanced Macroeconomics (Undergraduate), 2003-2007, Teaching Assistant.

Reading Group on Heterogeneous Agents Models, (Ph.D. in Economics and Statistics), 2019.

Catholic University of Milan, Doctoral School in Public Economics (DEFAP):

Macroeconomics (Postgraduate), 2016;

Topics in Macroeconomics (Postgraduate), 2011;

Teaching Assistant, *Macroeconomics I* (Postgraduate), 2007;

Teaching Assistant, *Stabilization Policies* (Postgraduate), 2007.

STUDENTS

Rajssa Mechelli (2019), Catholic University of Milan, Placement: Post-doc, University of Oxford.

Cenkhan Sahin (2016), Groningen University, Placement : Post-Doc, University of Amsterdam.

REFERENCES

Guido Ascari (Professor of Economics, Oxford University and University of Pavia),
guido.ascari@unipv.it, Tel.: +44 (0) 1865 271061

Florin Bilbiie (Professor of Economics, University of Lausanne), florin.bilbiie@gmail.com

Gabriele Galati (Senior Policy Advisor, De Nederlandsche Bank), g.galati@dnb.nl,
Tel.: +31 20 5243288

Anton Muscatelli (Professor of Economics and Principal University of Glasgow),
principal@glasgow.ac.uk, Tel +44 0141 3305995

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