

Monica Rossolini
Curriculum Vitae

Università degli Studi di Milano Bicocca
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Dipartimento di Scienze Economico-Aziendali e Diritto per l'Economia
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Personal Information
Date of birth: 04/09/1981
Nationality: Italian

Education

Doctor of Philosophy, Ph. D., University of Rome Tor Vergata, Rome, Italy (2009).
Master in Corporate Banking, University of Parma, Parma, Italy (2006).
M.Sc. Economics and Finance, University of Parma, Parma, Italy (2004).

Academic work experience

Starting from December 2020: Associate Professor in Banking and Finance, University of Milan-Bicocca, School of Economics and Statistics, Department of Business and Law.
December 2017-December 2020: Assistant Professor of Banking and Finance (tenure-track), University of Milan-Bicocca, School of Economics and Statistics, Department of Business and Law.
February 2013 - November 2017: Assistant Professor of Banking and Finance, University of Milan-Bicocca, School of Economics and Statistics, Department of Business and Law.

Internal Academic posts

Starting October 2015: Erasmus Degree Coordinator for the Bachelor Degree in Banking and Finance, University of Milan-Bicocca, School of Economics and Statistics.
Starting November 2020: Member of the technical Commission "UNI/CT 040/GL 20 Pianificazione e compliance nel settore bancario-assicurativo e finanza sostenibile" (Planning and Compliance on Insurance-Banking sector and sustainable finance)

Courses taught in English:

Post graduate level: Financial Markets

Executive Master in Management of Research Infrastructures (in English): lecturer of the Module "Developing a sustainable funding model for RIs"

Grants/Awards

2019-2022: Erasmus+ KA, Career 4.0, Agreement n. 2019-1-DE02-KA202-006196, member of the Bicocca Unit's research team, project coordinated by Bochum Ruhr University

09-2019/12-2019 Principal Investigator of the research project "The impact of Small Business Act in Lombardy" funded by Lombardy Region.

2015-2016: Principal Investigator of the research project "SMEs access to market based finance: how euro area countries differ?" funded by Center for European Policy Research (CEPR) and Assonime: "Restarting European Long Term Investment Finance".

2005-2008 Italian National Grant (PRIN): member of the research team for the project "Smefin-New design of the financial infrastructure of networks of enterprises ". Project leader: Luca Erzegovesi (University of Trento).

2008: Aidea (Accademia italiana di economia aziendale - Italian Academy of Business Administration and Management) best paper award. Paper: Caselli S., Gandolfi G., Rossolini M., "Corporate governance and independent directors: behind private equity investment performance", XXXI AIDEA Meeting, Naples, 16-17 October 2008.

Main research experience

April 2015: Visiting Researcher at the European Central Bank. Research project: "Euro area SMEs' access to non-bank sources of finance and the role of public guarantees schemes".

2013-2016: Research fellow (project-based) at the Bocconi University in Milan, within the context of the Monitor on Public Private Partnership (MP3) established with the Carefin (Centre for Applied Research in Finance) and Crios (Centre for Research on Innovation, Organization and Strategy). Research project: The Italian Central Guarantee Fund: Risk, Performance and Cost of Guaranteed Loans.

December 2011- January 2013: Research Fellow Department of Economics University of Parma. Research project: "La finanza comportamentale in ambito assicurativo e previdenziale" (Behavioural Finance in the context of Insurance and Social Security).

June 2009- November 2011: Research Fellow Orfeo - Osservatorio sui Risparmi delle Famiglie (Household Savings Monitor Unit), through a project base contract for research purposes with PricewaterhouseCoopers Advisory.

Recent conferences/Invited speaker

- 2019, *INFINITI conference, 10-11 Giugno 2019, University of Glasgow, Glasgow*
Paper: S. Caselli, G. Corbetta, D. Cucinelli, M Rossolini Where does the risk of default hide? Evidence from Italian Central Guarantee Fund.
- 2017 Social Impact Investments International Conference, 11-12 October 2017, Università Sapienza, Rome, Italy.
Paper: Ielasi F., Rossolini M. Sustainability-Themed Mutual Funds: An Analysis of The European Market
- 2016 Portsmouth-Fordham Conference on Banking & Finance, 24-25 September 2016, University of Porthsmouth, United Kingdom.
- RELTIF workshop, 1-2 July 2016, Capri, Italy.
Paper: Bongini P., Ferrando A., Rossi E.F., Rossolini M., Suitable or non-suitable? An investigation of Eurozone SMEs access to market-based finance

- Invited speaker to the ECB Workshop “SMEs access to finance and the role of credit guarantees schemes” European Central Bank, 29 June 2015, Frankfurt, Germany.
Working paper: Ferrando A., Rossolini M., Euro area SMEs’ access to non-bank sources of finance and the role of public guarantees schemes.

- 5th International Conference of Financial Engineering and Banking Society (F.E.B.S) “Banking, Financial Markets, Risk and Financial Vulnerability”, 11-13 June 2015, Nantes, France.
Paper: Bongini P., Patarnello A., Pelagatti M., Rossolini M., Keeping funding costs under control. Evidence from bank bond issues.

- Workshop “SMEs’ access to finance: the role of financial and non-financial intermediaries and capital markets”, European Central Bank, 11 December 2014, Frankfurt, Germany.
Paper: Gai L., Ielasi F., Rossolini M., Are all Mutual Guarantee Institutions the same? Improving the economic allocation of public guarantees to favour SMEs.

Recent publications

- 1) Bongini P., Ferrando A., Rossi E., Rossolini M. (2019), SME access to market-based finance across Eurozone countries, *Small Business Economics*, DOI: 10.1007/s11187-019-00285-z

- 2) Caselli S., Corbetta G., Rossolini M, Vecchi V. (2019), Public Credit Guarantee Schemes and SMEs’ Profitability: Evidence from Italy, *Journal of Small Business Management*, Vol 57 Issue S2, <https://doi.org/10.1111/jsbm.12509>

- 3) Ielasi F., Rossolini M. (2019), Responsible or Thematic? The True Nature of Sustainability-Themed Mutual Funds, *Sustainability Sustainability* 2019, 11(12), 3304

- 3) Bongini P., Ferrando A., Rossi E., Rossolini M., The Capital Markets Union and firms’ access to external market-based finance: Evidence and policy implications from a novel survey-based index in *Finance and Investment: The European Case* edited by C. Mayer, S. Micossi, M. Onado, M. Pagano and A. Polo. Oxford: Oxford University Press, forthcoming 2018.

- 4) Ielasi F., Limberti S., Rossolini M., Sustainability-Themed Mutual funds: an empirical examination of risk and performance, *Journal of Risk Finance* (forthcoming).

- 5) Bongini, P., Patarnello A. Pelagatti M., Rossolini M. (2017). Keeping funding costs under control: Evidence from bank bond issues. *International Journal of Business and Social Science*, Vol. 8 No. 5, pp. 135-146.

- 6) Bongini P., Ferrando A., Rossi E., Rossolini M., Suitable or Not Suitable? Investigation of Eurozone SME access to market-based finance (April 2017). CEPR Discussion Paper – Financial Economics No. DP12006, pp 1-50. ISSN 0265-8003.

- 7) Gai, L., Ielasi, F., Rossolini, M. (2016). SMEs, public credit guarantees and mutual guarantee institutions. *Journal of Small Business and Enterprise Development*, 23(4), 1208-1228.
- 8) Bongini, P., A. Patarnello and M. Pelagatti, M. Rossolini, (2015). How difficult is to raise money in turbulent times?, in Beccalli E. and Poli F., *Lending, Investments and Financial crisis*, London: Palgrave MacMillan, pp. 1-21.
- 9) Casalini F, Rossolini M. (2015). Gaps in Small to Medium-Sized Enterprise policy implementation: the case of the Italian Central Guarantee Fund. In Brusoni M., Farr-Warthon B., Farr-Warthon R., Vecchi V. (Eds), *Managerial Flow*. Abingdon: Routledge, pp 186-205.
- 10) Ferrando A., Rossolini M. (2015). SMEs access to credit: are government measures helpful for constrained firms?. In Caselli S., Corbetta G., Vecchi V. (Eds), *Public Private Partnerships for Infrastructure and Business Development: Principles, Practices and Perspectives*. New York: Palgrave, pp. 221-236.

I authorize the use of personal data, according to the Italian law 196/2003

Milan, 2 January 2021

Monica Rossolini