

Francesca Magli

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Research and Teaching Interest

- Corporate governance
- Accounting, financial reporting, sustainability and integrated reporting
- Accounting history
- Business communication, non-financial disclosure
- Internal control system

Teaching

Undergraduate

- Governance & compliance – Master Program in “Business administration”, University of Milano Bicocca, a.a. 2021-Present
- Business Administration and Management – Undergraduate Program in “Science in Legal services”, University of Milano-Bicocca, 2021-Present
- Business Administration and Management – Undergraduate Program in “Law”, University of Milano-Bicocca, 2021-Present
- Financial statements ratio analysis – Undergraduate Program in “Law of Public and Private Organizations”, University of Milano-Bicocca, 2021-Present
- Medicinal chemistry – supply chain module, Master Program in “Industrial Biotechnologies”, University of Milano- Bicocca, 2020-Present
- Business Administration and Management – Undergraduate Program in “Biotechnologies”, University of Milano-Bicocca, 2018-2022
- Business Administration and Management – Undergraduate Program in “Business economics”, University of Milano-Bicocca, 2007-2018
- Accounting - Undergraduate Program in "Marketing, Communication and Global Markets", University of Milano-Bicocca, 2015-2016

Post - Graduate

- Financial and Ratio analysis - Management Control in the Post Graduate course "Management of Sport and Sports Events (MASPES)", module 6: Business planning, administration and social impact, 2024-Present • Corporate governance in the Module "Governance, corporate social responsibility and social innovation" – in PhD course “Business for Society”, University of Milano-Bicocca, 2020-Present
- Financial management I, Executive Masters in Management of Research Infrastructures, University of Milano Bicocca 2017- Present
- Governance & organization, Executive Masters in Management of Research Infrastructures, University of Milano Bicocca 2017 – Present
- Corporate governance, Master in Business Administration, 2013-2014

Education

- Ph. D in Business Administration & Management, University of Milano Bicocca, 2004
- B.S. in Business Administration, University of Milano Bicocca, 2001

Career

- Certified public accountant (CPA) in 2006
- Postdoc in Healthcare Management at University of Milano Bicocca, 2005-2006
- Ph. D course in Business Administration & Management, University of Milano Bicocca, 2002-2004
- Adjunct professor of integrative computer based Accounting course, University of Milano Bicocca, 2001-2002, 2003-2004

Publications

- Innovation in Corporate Reporting. The Effects of Digital Innovation, Sustainability, and AI (with Amaduzzi A.). Cham : Palgrave Macmillan - Springer Nature, 2025
- The influence of ESG risks on corporate governance rating (with Nobolo A.). In N. Castellano, F. De Luca, G. D'Onza, M. Maffei, A. Melis (a cura di), Environmental, Social, Governance (ESG). Risk, Performance, Monitoring. Springer, 2025
- The Moroccan banking system and FinTech deployment: an overview of the literature (with Battanta L., Giolfo M., Lancioni G.). EUROPEAN JOURNAL OF ISLAMIC FINANCE, 12(1), 52-72, 2025
- Il Comune di Milano e la gestione delle crisi del “caro pane”: un’analisi longitudinale 1860-1898 [THE CITY OF MILAN AND THE MANAGEMENT OF BREAD PRICE CRISIS: A LONGITUDINAL ANALYSIS 1860 – 1898] (with Guarini, E., Martinelli, M.). RIVISTA ITALIANA DI RAGIONERIA E DI ECONOMIA AZIENDALE, 1, 93-119, 2023
- Climate change and IFRS financial statements: analysis of Italian companies’ sample (with Amaduzzi A., Ogliari M.). In XL Convegno Nazionale AIDEA. L'aziendalismo crea valore! Il ruolo dell'accademia nelle sfide della società, dell'economia e delle istituzioni [Corporate governance creates value! The role of academia in the challenges of society, the economy and institutions] 2023.
- Corporate Governance Systems. Latest Innovations and Insight in the Italian Context. Mc Graw Hill, 2023
- Editorial: Corporate governance trends in emerging and developing countries. JOURNAL OF GOVERNANCE AND REGULATION, 11(1), 4-6, 2022.
- National differences in non-financial disclosure: A cross-country analysis (with Martinelli M.). In L. Cinquini, F. De Luca (edited by), Non-financial Disclosure and Integrated Reporting. Theoretical framework and empirical evidence. Springer, 2022.
- La prospettiva del “Sistema di Controllo Interno Integrato” nella Pubblica Amministrazione: riflessioni a partire dal caso Regione Lombardia (The perspective of the "Integrated Internal Control System" in the Public Administration: reflections from the case of the Lombardy Region) (with Guarini, E., Martinelli, M.) MANAGEMENT CONTROL (2), 63-89, 2022.
- Academic logics in changing performance measurement systems: An exploration in a university setting (with Guarini, E., Francesconi, A.). QUALITATIVE RESEARCH IN ACCOUNTING & MANAGEMENT, 2020.
- Enacting accountability: The case of the Asili di Carità, 1913–1926 (with Guarini E., Nobolo A., Sian S.). ACCOUNTING HISTORY, 1-24, 2020.
- Distorsioni nel sistema di accountability delle università: analisi di un caso (Distortions in the university accountability system: a case study) (with Francesconi, A., Guarini, E.). MANAGEMENT CONTROL, 1, 59-86, 2020.
- Governance Innovation and Enhancement: The New One-Tier Model of UBI Banca, (with Nobolo, A.) INTERNATIONAL JOURNAL OF BUSINESS AND MANAGEMENT, 15(1), 134-148, 2019.
- Accounting for community building: the municipal amalgamation of Milan in 1873–1876 (with Guarini E. and Nobolo, A.), ACCOUNTING HISTORY REVIEW, 28(1-2), 5-30, 2018.
- The Effects on Financial Leverage and Performance: The IFRS 16 (with Nobolo, A. and Ogliari, M.), INTERNATIONAL BUSINESS RESEARCH, 11(8), 76-89, 2018.

- “La valutazione dei titoli” (with Giaccari, F., & Ogliari, M.), in La “nuova” informativa di bilancio (The “new” disclosure of financial statements), Collana di Studi di Ragioneria ed Economia Aziendale (Series of Studies in Accounting and Business Economics), FrancoAngeli, 2018.
- Strategia, start up e business plan (Strategy, startup and business plan), In A. Nobolo (edited by), Economia aziendale, Corso di Laurea Triennale in Biotecnologie, professoressa Francesca Magli, Università degli studi di Milano Bicocca (Business Administration, Undergraduate Program in “Biotechnologies”, professor Francesca Magli, University of Milano-Bicocca), pp. 302-315, Milan, Pearson Text Builder, Pearson 2018.
- Alternative Performance Measures and ESMA Guidelines: Improving Stakeholders' Communication. (with Nobolo, A. and Ogliari, M.), INTERNATIONAL JOURNAL OF BUSINESS AND MANAGEMENT, 12(12), 15-28, 2017.
- Innovazione e sviluppo tecnologico. L’impatto sulle attività generatrici di valore. (Innovation and technological development. Impact on value generating activities). Torino, Giappichelli, 2017.
- Comprehensibility and transparency of the impairment tests in contexts of crisis. (with Nobolo, A. and Ogliari, M.), RISK GOVERNANCE & CONTROL: FINANCIAL MARKETS & INSTITUTIONS, 6(4), 147-156, 2016.
- Risorse umane e struttura organizzativa (Human resources and organizational structure) (with Tami A.). In A. Nobolo (edited by), Economia aziendale (pp. 256-296) – Business Administration, Milan, Pearson, 2016.
- Le combinazioni economiche (Economic combinations). In A. Nobolo (edited by), Economia aziendale (pp. 28-69) - Business Administration, Milan, Pearson, 2016.
- Piemonte, the most famous Italian Chocolate “District”: accounting and business history of Caffarel, 1900-1979 (with A. Nobolo). In M. Sargiacomo, L. D'Amico, & R. Di Pietra (edited by), Accounting and Food: Some Italian Experiences (pp. 118). New York : Routledge, 2016.
- Dal soggetto economico alla corporate governance: ridefinizione o evoluzione? (From stockholder to corporate governance: redefinition or evolution?) (with Nobolo, A.) RIREA, Rome, 2015
- I bilanci dell'opera pia degli Asili di Carità: dal 1836 al 1892 (The financial statements of the nursery of charity "Asili di Carità": from 1836 to 1892) (with Nobolo A.). DE COMPUTIS, 20, 67-95, 2014
- PMI e responsabilità sociale d'impresa – SME and accountability (with Nobolo A.). QUADERNI DI RICERCA SULL'ARTIGIANATO, 67(2), 197-224, 2014
- Italian corporate Governance Rating Model: is it useful in testing all types of corporate governance? (with Nobolo, A., & Ogliari, M.). CORPORATE OWNERSHIP & CONTROL, 11 (Special Conference Issue), 321-335, 2014
- Azienda (with Orlandini, P. & Guarini, E.) In P. Orlandini (edited by), Principi di Economia aziendale (Principles of Business Administration), pp. 1-54, Giappichelli, Turin, 2014
- Corporate governance and control in Italian family business: an empirical analysis (with Nobolo, A.). In EBES - Eurasia Business and Economics Society (edited by), EBES 2013 Anthology (pp. 71-91). Eurasia Business and Economics Society, 2014
- CGR Model to explore relationship between governance and performance in Family and non-family business. (with Nobolo, A. and Vallone C.) In The Firm’s role in the economy: does a grown – Oriented business model exist? Bari, CACUCCI, 2013
- From Accounting to "Economia Aziendale": Innovation in the Thought of Gino Zappa (Italy, 1879-1960), (with Nobolo A.), Milan: RIREA, 2013
- Azienda (with Orlandini, P.) In P. Orlandini (edited by), Lezioni di Economia aziendale (Business administration lessons). Giappichelli, Turin, 2013
- Il processo di unificazione del Regno d'Italia e l'armonizzazione dei preesistenti sistemi contabili (The process of unification of the Italy Kingdom and the harmonization of accounting systems) (with Nobolo, A., Guarini, E.), ACCOUNTING AND CULTURES, 13(1), 2013
- When the dualistic system doesn’t facilitate governance - reflections on the Mediobanca case (with Nobolo, A. & De Toni, A.) Milan : Giuffrè, 2011
- Proprietà, governance e performance – Ownership, governance and performance. Torino : Giappichelli

editore, Turin, 2011

- Corporate Governance e Modello dualistico nelle imprese bancarie - Corporate Governance and two tier Model in banking firms (with A. Nobolo) in Aidea Conference Proceedings "Corporate Governance: governance, control and financial structure", Il Mulino, Milan, 2008
- Evolution of corporate governance control in manufacturing firms (with A. Nobolo), in Emerging Issues in International Accounting & Business conference 2006, proceedings vol. 2, Padova, 2006
- Enterprises communication: an empirical analysis (with A. Nobolo), Aidea Giovani: "Improving Business Reporting: New Rules, New Opportunities, New Trends", proceedings volume, Novara, 2006
- Assetti proprietari e governance nelle aziende di produzione a proprietà familiare – Ownership structure and governance in manufacturing family businesses, Aracne editrice, Rome, 2006
- E-learning in Economia Aziendale – E-learning in Business administration, GIUFFRÈ editore, Milan, 2004

Editorial Board Membership

- Member of editorial board in Journal of Governance and Regulation of the publishing Board, Ukraine
- Member of the Editorial Committee "Series of economic-financial Studies and Research" Cacucci, Bari (Italy)

Association Membership

- EAA – European Accounting Association
- AFAANZ – Accounting and Finance Association of Australia and New Zealand
- Società italiana dei docenti di ragioneria e di economia aziendale (SIDREA) – Italian Academy of accounting and business administration
- Società italiana di storia della ragioneria (SISR) – Italian Academy of Accounting History

Journal Review

- The British accounting review
- QRAM – Qualitative Research in Accounting & Management
- Journal of Intellectual capital
- Environment, Development and SustainabilityJournal
- Sustainability
- Opens Science Journal
- Corporate ownership and control journal
- Journal of Governance and Regulation
- Social sciences
- Investment management and financial Innovations
- International journal of Financial Studies
- Administrative sciences

Conference participation

- Identifying profitability predictors in financial statements using explainable Artificial Intelligence (with Amaduzzi, A., Doni, F., Magli, F., Messina, V., Passacantando, M., Piazza, M.). SIDREA NATIONAL CONFERENCE 2024- Sviluppo sostenibile, intelligenza artificiale e capitale umano. Prospettive e sfide per l'economia aziendale e le professioni contabili [Sustainable development, artificial intelligence and human capital. Perspectives and challenges for business economics and accounting professions], Ancona, Italy, 2024.

- Corporate governance allargata: una miglior gestione aziendale della sostenibilità e della responsabilità sociale [Extended Corporate Governance: Better Corporate Management of Sustainability and Social Responsibility] (with Orlandini P.). SIDREA NATIONAL CONFERENCE 2024- Sviluppo sostenibile, intelligenza artificiale e capitale umano. Prospettive e sfide per l'economia aziendale e le professioni contabili [Sustainable development, artificial intelligence and human capital. Perspectives and challenges for business economics and accounting professions], Ancona, Italy, 2024.
- L'influenza dei rischi ESG sul rating della corporate governance [The influence of ESG risks on corporate governance ratings]. Workshop SIDREA del gds "ESG: rischi, performance e controllo" ["ESG: risks, performance and control", Rome], Roma, 2023.
- Contending institutional logics and accounting: the management of bread price crises in Milan 1860-1898 (with Guarini, E., Martinelli, M.). In conference: Accounting [in] History over time, space, and subjects: tradition, innovation, and hybridisation, Messina.
- RegTech: the startups' ecosystem operated by Swisscom (with Battanta L.). In conference: Organizations: Administration, Governance, Management. Between Tradition and Future, 2023.
- Il Comune di Milano e la gestione delle crisi del "caro pane": un'analisi longitudinale 1860 – 1898 (The Municipality of Milan and the management of the "expensive bread" crises: a longitudinal analysis 1860 - 1898) (with Guarini E. and Martinelli M.). In: SISR 2022 - XVI Convegno Nazionale di Storia della Ragioneria (National conference on Accounting History), Napoli, 15-16 December, 2022.
- La prospettiva del "Sistema di Controllo Interno Integrato" nella PA: riflessioni a partire da un caso (The perspective of the "Integrated Internal Control System" in the Public Administration: reflections from a case study) (with Guarini, E., Martinelli, M.). In: X Workshop of "Management Control" review: "Gestione integrata dei dati: nuove prospettive per il governo e il controllo aziendale" (Integrated data management: new perspectives for corporate governance and control), Macerata, 24-25 November 2021
- The result of cultural and legislative change: The new monistic model of UBI Banca (with Nobolo A.). In New Challenges in Corporate Governance: Theory and Practice, Naples 3-4 October, 2019
- Accounting in the Italian unification (1861) (with Guarini, E., & Nobolo, A.). In: "Accounting [in] History" - Accounting History Review Annual Conference, England, Ormskirk, 10-11 September, 2019
- Distorsioni nel sistema di accountability delle Università: analisi di un caso (Distortions in the university accountability system: a case study) (with Francesconi, A., Guarini, E.). In Workshop of "Management Control" review, titled: "Back to reality. Il gap tra teoria e prassi negli studi di controllo di gestione: quali prospettive?" (Back to reality. The gap between theory and practice in management control studies: what perspectives?), Ancona, Italy, 14 June, 2019
- Is it something happening? The impact of performance metrics on academic behaviour (with Francesconi, A., Guarini, E., & Nobolo, A.). In: IRSPM Annual Conference, "Renewing Public Management for Stewardship, Innovation and Impact", Wellington, New Zealand, April 16-18, 2019
- Gli impatti dell'IFRS 16 sulla leva finanziaria e sulla performance (The impacts of IFRS 16 on leverage and performance). (with Nobolo A. and Ogliari M.); Convegno Nazionale SIDREA 2018: Nuove frontiere del Reporting aziendale. La comunicazione agli stakeholder tra vincoli normativi e attese informative (SIDREA 2018 National Convention: New Frontiers of Corporate Reporting. Communication to stakeholders between regulatory constraints and information expectations), Verona, 14 September 2018
- Alternative performance measures and ESMA guidelines: stakeholder's communication improving (with Nobolo A. and Ogliari M.), SIDREA 2016: Il governo aziendale tra tradizione e innovazione (SIDREA 2016: Corporate governance between tradition and innovation), Pisa, Italy, September 2016
- Accounting for municipal merger: The case of Milan (1873) (with Guarini E. and Nobolo A.); XIV World Congress of Accounting Historians (WCAH), 25-27 Pescara, Italy, June 2016
- Piemonte: administration and business history of the most famous Italian Chocolate "district" in "Accounting and Food" SISR Workshop, EXPO for Bicocca and University of Milano Bicocca, Milan, 13 June 2015
- Dal soggetto economico alla corporate governance: ridefinizione o evoluzione? (From stockholder to corporate governance: redefinition or evolution?) (with Nobolo, A.) in "Le condizioni di funzionalità aziendale duratura e condivisa" - The conditions for lasting and shared business functionality - day in

honor of Enrico Cavaleri, Rome, December 2014

- Italian Corporate Governance Rating Model: is it useful in order to test all types of corporate governance? (with Nobolo, A., & Ogliari, M.). In Corporate governance: a search for advanced standards in the wake of crisis - 8 may, Milan, 2014
- Comprehensibility and transparency of the impairment tests in contexts of crisis (with Nobolo, A., & Ogliari, M.) In: SIDREA 2014: LA DIMENSIONE ETICO-VALORIALE NEL GOVERNO DELLE AZIENDE (Ethics – value size in Enterprises), University of Palermo, Palermo, 2014
- CGR Model to explore relationship between governance and performance in family and non family businesses (with Nobolo, A., & Vallone, C.). AIDEA conference: In The Firm's role in the economy: does a growth - oriented business model exist?. Bari, 2013
- Corporate governance and control in Italian Family Business: an empirical analysis (with Nobolo, A.) In EBES conference, Rome, 2013
- The Role of Government Accounting in the Unification of Italy (with A. Nobolo and E. Guarini), 13th World Congress of Accounting Historians, Newcastle University Business School, Newcastle, UK, 17-19 July 2012
- L'armonizzazione dell'informativa di bilancio delle amministrazioni locali nel processo di costruzione dello Stato unitario, (The harmonization of financial reporting of local governments in the process of construction of the unitary State) (with Nobolo, A., Guarini, E.). In XI SISR conference "Finalismo e ruolo delle aziende nel processo di costruzione dello Stato unitario" (Finalism and role of companies in the construction process of the unified state) Rome, 2012
- Good governance e performance: una relazione possibile. Il contributo del Corporate Governance Rating - Good governance and performance. The contribution of the Corporate Governance Rating (with Nobolo, A., Ogliari, M., Arienti, F., & De Toni, A.) . In: Ruolo, composizione e funzionamento del Consiglio di Amministrazione - Role, composition and operation of the Board of Directors, Brixen, 2011
- Good governance for government-controlled industries: an exploratory study on local public transport companies (with Nobolo, A., Guarini, E.). In XXXIV AIDEA Conference: “ Aziende di servizi e servizi per le aziende. La ricerca di un percorso di sviluppo sostenibile per superare la crisi” – Service companies and business services. The search for a sustainable development path to overcome the crisis " , 2011
- Good governance for government-controlled industries: an exploratory study on local public transport companies, with Guarini E., Nobolo A., the Italian Academy of Management (AIDEA), 2011
- Ownership concentration, family business and corporate performance (with Nobolo, A.) In: JMG – Journal of Management and governance workshop: "Performance Measurements and Corporate Governance", Pisa, 2010
- I bilanci dell'Opera Pia degli Asili di Carità: dal 1836 anno della sua fondazione al 1987 (with A. Nobolo) - The financial statements of the “Asili” Opera Pia: from 1836 to 1987 - in Italian Academy of Accounting History , X conference: “Contabilità e bilanci per la storia economica”–“Accounting and financial statements for the economic history”, Bocconi University, Milan, 2009
- Uno strumento di tutela per gli stakeholder: il rating della governance - An instrument of protection for stakeholders: the rating of governance (with A. Nobolo and F. Arienti) in in XIV Annual Conference AIDEA Young "The company and its stakeholders," University of Udine, 2009
- Corporate Governance e Modello dualistico nelle imprese bancarie - Corporate Governance and two tier Model in banking firms (with A. Nobolo) - 31 ° Conference Aidea - "Corporate Governance: governance, control and financial structure", Naples, 16-17 October 2008
- D.E.S. Ethic and social districts: a national supportive economics network (with A. Nobolo), EBEN Research Conference 2007 "Finance and society in Ethical perspective", Bergamo, 21 - 23 June 2007
- Family Business Communication: focus on Board of Directors and its committees, an empirical analysis (con A. Nobolo), in "Family Business Research and its State of Art: the Italian Community Meets the World", Bocconi University, Milan, 24 - 26 June 2007
- Evolution of corporate governance control in manufacturing firms (with A. Nobolo), in Emerging Issues in International Accounting & Business conference 2006, Padua, 2006

- Enterprises communication: an empirical analysis (with A. Nobolo), Aidea Giovani: "Improving Business Reporting: New Rules, New Opportunities, New Trend, 2007